

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

POPULATION LAST CENSUS 11,701
 NET VALUATION TAXABLE 2015 11,296,344,698
 MUNICICODE 0508

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2016
 MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY _____ of _____ OCEAN CITY _____, County of _____ CAPE MAY _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature 
 Title CFO# N-0651

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, FRANK DONATO III, am the Chief Financial Officer, License # CFO# N-0651, of the OCEAN CITY City, County of CAPE MAY and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015

Signature 
 Title Chief Financial Officer
 Address 861 Asbury Avenue
 Phone Number 609-525-9350
 Fax Number 609-399-3697

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of OCEAN CITY as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

LEON P. COSTELLO, CPA
(Registered Municipal Accountant)

FORD - SCOTT & ASSOCIATES
(Firm Name)

1535 HAVEN AVENUE
(Address)

OCEAN CITY, NJ 08226
(Address)

Certified by me

this day of FEBRUARY , 2016

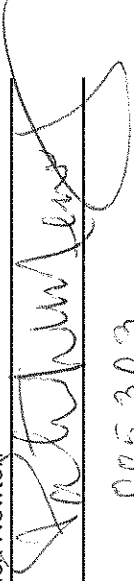
609-399-6333
(Phone Number)

609-399-3710
(Phone Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: Patrick Newton

Signature: 

Certificate #: 005303

Date: 2/10/2016


MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria, in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: _____ CITY OF OCEAN CITY
Chief Financial Officer: _____ FRANK DONATO III
Signature: _____ 
Certificate #: _____ CFO# N-0651
Date: _____ 2/16/16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6000952
 Fed I.D. #

 CITY OF OCEAN CITY
 Municipality

 CAPE MAY
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2015

	(1) Federal Programs Expended (administered by the state	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$	51,293.91 \$	488,254.02 \$	3,658.80 \$

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note:

- (1) Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.
- (2) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (3) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



 Signature of Chief Financial Officer

2/16/16

 Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ **CITY** of _____ **OCEAN CITY**,
County of _____ **CAPE MAY** during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	_____
Title	_____

FRANK DONATO III

CFO# N-0651


(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 11,437,398,224.00



SIGNATURE OF TAX ASSESSOR

Joseph Elliott

CITY OF OCEAN CITY
MUNICIPALITY

CAPE MAY
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		1,612,135.37
ENCUMBRANCES PAYABLE		1,315,360.20
TAX OVERPAYMENTS		31,774.82
PREPAID TAXES		2,394,580.96
PAYROLL TAXES PAYABLE		6,479.40
ACCOUNTS PAYABLE		14,075.01
RESERVE FOR TAX APPEALS		100,000.00
ESCROW:BLUE WATER MARINA		33,059.76
RESERVE FOR HEALTH INSURANCE		158,643.36
INTERFUND:DUE TO GRANT		-
DUE TO GRANT STATE OF NJ		667,429.31
RESERVE FOR REVALUATION		-
RESERVE FOR GARDEN STATE TRUST FUND		-
RESERVE FOR TAX MAPS		-
RESERVE FOR REVALUATION		-
RESERVE FOR PREPAID REVENUES:BEACH FEES		66,280.00
RESERVE FOR SPECIAL EMERGENCY:SANDY		51,241.16
DUE TO STATE SR'S & VETS		-
LOCAL SCHOOL TAX PAYABLE		-
DUE TO COUNTY - ADDED & OMITTED TAXES		220,631.07
SUBTOTAL	27,297,119.98	6,671,690.42 "C"
RESERVE FOR RECEIVABLES		949,321.89
DEFERRED SCHOOL TAX PAYABLE		12,278,420.50
SPECIAL EMERGENCY NOTE		450,000.00
FUND BALANCE		6,947,687.17
	27,297,119.98	27,297,119.98

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash	13,811,188.04	
Taxes Receivable	684,979.20	
Tax Title Liens	1,766.69	
Foreclosed Property	262,576.00	
Other Receivables	466.51	
State and Federal Grants Receivable	2,230,793.90	
Emergencies and Deferred Charges	500,000.00	
Deferred School Tax	12,278,420.50	
Total Assets	29,770,190.84	
Cash Liabilities		9,144,761.28
Reserve for Receivables		949,321.89
Fund Balance		6,947,687.17
Deferred School Tax Payable		12,278,420.50
Special Emergency Note Payable		450,000.00
Total Liabilities, Reserve and Fund Balance		29,770,190.84

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH	682.87	
DUE TO CURRENT FUND		
DUE TO STATE OF N.J. - FEES		
RESERVE FOR DOG FUND EXPENDITURES		682.87
TOTALS - DOG TRUST	682.87	682.87
OTHER TRUSTS:		
CASH & INVESTMENTS	5,152,626.49	
RESERVES:		
TERMINAL LEAVE		-
POAA-FTA		29,862.14
CASH PERFORMANCE		542,156.57
LIFEGUARD PENSION FUND		7,629.02
SHADE TREE		4,653.65
RECYCLING TRUST FUND		-
SPECIAL LAW ENFORCEMENT		26,510.88
OC TOURISM DEVELOPMENT FUND		170,055.72
RECREATION TRUST		191,834.15
FIRE DEDICATED PENALTIES		954.32
PLANNING BOARD ESCROW		242,462.94
COAH		3,511,270.93
TTL REDEMPTION		417,217.37
MERCHANT FEES		8,018.80
Totals	5,153,309.36	5,153,309.36

(Do not crowd - add additional sheets)

N/A
**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014;

(1) \$ _____
(2) \$ _____ x _____ 25%

Municipal Public Defender Trust Cash Balance December 31, 2015; (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1. Cash Performance	\$ 639,808.41	221,444.13	319,095.97	542,156.57
2. COAH	2,826,348.08	725,136.86	40,214.01	3,511,270.93
3. Fire Dedicated Penalties	954.32	-	-	954.32
4. Lifeguard Pension Fund	20,410.60	190,243.15	203,024.73	7,629.02
5. OC Tourism Development Fund	87,482.94	725,965.49	643,392.71	170,055.72
6. Planning Board Escrow	208,855.08	252,202.26	218,594.40	242,462.94
7. POAA-FTA	27,074.97	2,787.17	-	29,862.14
8. Recreation Trust	125,806.05	749,059.78	683,031.68	191,834.15
9. Shade Tree	1,538.40	7,902.37	4,787.12	4,653.65
10. Special Law Enforcement	19,703.93	6,806.95	-	26,510.88
11. TTL Redemption	227,725.13	478,208.24	288,716.00	417,217.37
12. Merchant Fees	12,572.42	143,547.04	148,100.66	8,018.80
13.				
14.				
15.				
16.				
17.				
18. Dog Account	1,552.02	16,799.45	17,668.60	682.87
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals	\$ 4,199,832.35	\$ 3,520,102.89	\$ 2,566,625.88	\$ 5,153,309.36

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		On Deposit	Less Checks	Cash Book Balance
	*On Hand	On Deposit			
Current	2,537,158.35	13,537,882.13		2,506,129.40	13,568,911.08
Trust - Assessment					
Trust - Dog License	52.34	18,299.13		17,668.60	682.87
Trust - Other	740.01	5,865,475.25		713,588.77	5,152,626.49
Capital - General		16,823,109.08		9,490.92	16,813,618.16
Water - Operating					
Water - Capital					
Utility - Assessment Trust					
Public Assistance **					
Garbage District					
Grant - General	-	242,276.96		-	242,276.96
Total	2,537,950.70	36,487,042.55		3,246,877.69	35,778,115.56

* Include Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2015.

All "Certificates of Deposits", Repurchase Agreements, and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: CFO #N-0651

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK:	
General Fund Receipts:440-3333	6,807,046.34
General Fund Disbursements:440-3341	292,799.49
Payroll Account:440-3317	876,110.08
Special Payroll Account:440-3325	626,124.47
Tax Account:440-3291	491,236.86
Grant Account:440-4182	242,276.96
Tax Premium Account:440-3309	417,217.37
Special law Enforcement Account:58-010-8509	12,849.03
Capital Account:440-2467	6,486,136.93
COAH:6228704	3,511,270.93
Lifeguard Pension Fund:7857991942	7,629.02
OCTD Fees:7857991967	813,448.43
Fire Dedicated Penalties:7857991777	954.32
Money Market Investment:7858610475	-
Special law Enforcement Account II:7868703591	13,661.85
Ocean City Home Bank:	
Recreation Dedicated Trust:001-500-1134	195,264.15
Planning & Zoning Fees & Escrow:001-500-1142	242,582.04
Health Insurance:980-266-183	635,478.96
Emergency Medical Fees:001-500-1712	568,654.55
Cash Performance Escrow:001-380-0701	604,015.07
Flex Spending:980490908	12,751.64
Merchant Fees:980070635	7,366.13
Sturdy Savings Bank:	
Dog License Account:9800620073	3,672.09
Dog License Account II:9800620099	14,627.04
Shade Tree Account:9800620107	9,440.77
POAA-FTA Account:9800620115	29,776.14
Total	22,922,390.66

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

New Jersey Arbitrage Rebate Program		
Investment ARM		0.02
Acct #132		10,277.16
Acct #134		0.15
Acct #138		-
Acct #144		89,283.41
Acct #146		230,003.48
Acct #148		2,405,004.05
Acct #150		35,736.07
Acct #152		6,268,491.40
Acct #154		1,298,176.41
State of New Jersey		
Cash Management:171-00068535		161,019.52
MBIA		-
Sovereign Bank: Investment:9551002075		22,683.73
Parke Bank: Investment		3,043,976.49
Total		36,487,042.55

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transferred to Reserve	Cancellations	Cancellations	Balance Dec. 31, 2015
Clean Communities	-	95,414.36	95,414.36				-
NJ Council of the Arts:POPS	15,000.00						15,000.00
NJ DCA Historic Preservation Grant	414,222.91						414,222.91
NJ DOT - Digiwix/Awos	0.00						0.00
NJ DOT - Runway Safety Sealcoat & Markings	(0.00)						(0.00)
NJ Forest Service Grant	-						-
NJ State Police- Emergency Management	-	10,000.00	10,000.00				-
NJ Sustainable Land Use Planning Grant	7,500.00		7,500.00				-
NJDHTS - Pedestrian Safety Grant	4,717.75						4,717.75
NJDOT - Year 2011: Simpson Avenue	-						-
NJDOT - Year 2012: Simpson Avenue	180,000.00						180,000.00
NJDOT - Year 2014: Bay to West ; 31st - 33rd	172,000.00						172,000.00
NJDOT Year 2007 Ocean Ave.	-						-
NJDOT Year 2009 Asbury 5th- North	(0.00)						(0.00)
NJ Historic Trust Sandy Relief - City Hall	-	230,000.00					230,000.00
NJ Historic Trust Sandy Relief - Life Saving Station	-	143,031.00	35,087.55				107,943.45
NJ Historic Trust Sandy Relief - Transportation Center	-	501,000.00					501,000.00
ANJEC 2015 Open Space Stewardship Project	-	1,500.00	1,000.00				500.00
Totals	793,440.66	980,945.36	149,001.91	-	-	-	1,625,384.11

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transferred to Reserve	Cancellations	Cancellation	Balance Dec. 31, 2015
Community Dev. Block Grant	7,980.00	581,233.00	59,631.00				529,582.00
Body Armor/Bulletproof Vest	-	5,383.26	5,383.26				-
NJ Dept of State: Cooperative Marketing Grant	2,775.50		2,775.00				0.50
FAA Airport Layout Plan 3-34-0029-14-09	4,512.00						4,512.00
Green Streets -Biowales	1,000.00						1,000.00
NJDOT 2013- Safe Street Hawk Singal	25,000.00		25,000.00				-
NJDHTS - Drive Sober or Get Pulled Over	-						-
NJDHTS - 2013 Drive Sober or Get Pulled Over	1,336.23						1,336.23
NJDHTS - 2013 Drive Sober or Get Pulled Over Holiday Crack	1,532.30						1,532.30
NJDHTS - 2014 Distracted Driving Crackdown	2,613.15						2,613.15
NJDHTS - 2014 Drive Sober Crackdown Labor Day	1,309.85						1,309.85
NJDHTS - 2015 Pedestrian Education & Enforcement	7,500.00		6,581.00				919.00
NJDHTS - 2014 Drive Sober Holiday Crackdown	7,500.00		5,482.50				2,017.50
United States Tennis Association	-						-
US Homeland Security, Port Security Grant	8,107.76						8,107.76
NJ 2014 Post Sandy Grant	26,500.00						26,500.00
NJ 2015 Post Sandy Grant	-	27,000.00	18,017.50				8,982.50
NJ Sustainable Jersey 2014	-	2,000.00	2,000.00				-
NJ 2015 Recreation Opportunity (ROID)	-	16,997.00					16,997.00
Totals	891,107.45	1,613,558.62	273,872.17	-	-	-	2,230,793.90

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancellations		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
NJ Alcohol & Rehabilitation Grant	90.91							90.91
Community Development Block Grant	0.00	298,159.00	283,074.00		51,293.91			529,939.09
NJ Municipal Alliance	(0.00)	3,658.80			3,658.80			(0.00)
NJ Body Armor Replacement Fund	-	5,476.73	5,383.26		7,405.20			3,454.79
NJ Clean Communities	49,116.56		95,414.36		84,329.34			60,201.58
NJ Council of Arts:POPS	15,000.00							15,000.00
NJ DOT Simpson Avenue 2012	180,000.00							180,000.00
NJ DOT Bay to West: 31st - 33rd	172,000.00							172,000.00
NJ State Police - EMS	16,872.26		10,000.00		6,851.62			20,020.64
NJDHTS DMV Inspection Fee	-							-
NJDHTS DWI	7,154.16				4,898.23			2,255.93
NJ - Recycling Tonage Grant	9,178.18	35,101.23			37,559.44			6,719.97
NJ - Shade Trees	-							-
ANJEC Sustainable Land Use Planning Project	1,356.79				1,331.79			25.00
ANJEC 2015 Open Space Stewardship Project	-		1,500.00		975.00			525.00
NJAW Green Streets - Biowales	9,660.00				9,660.00			-
NJ Historic Trust Sandy Relief - City Hall		230,000.00			230,000.00			-
NJ Historic Trust Sandy Relief - Life Saving Stat		143,031.00						143,031.00
NJ Historic Trust Sandy Relief - Transportation		501,000.00			32,000.00			469,000.00
United States Tennis Association	20,000.00							20,000.00
Totals	480,428.86	1,216,426.76	395,371.62	-	469,963.33	-	-	1,622,263.91

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancellations		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
FAA Airport Layout Plan 3-34-0029-14-09	4,750.00							4,750.00
FAA JAG Edward Bryne Memorial	507.54							507.54
NJ DCA Cooperative Marketing Grant	26,213.16				9,192.00			17,021.16
NJ DCA Share Regional Dispatch	-							-
NJ DCA Historic Preservation	443,500.00				56,293.10			387,206.90
Ocean City Free Public Library - Police Grant	0.57							0.57
Ocean City Pedestrian Safety Grant 2012	1,410.68				500.00			910.68
Sustainable Jersey 2012	0.10							0.10
US Homeland Security - Port Security Grant	8,107.76							8,107.76
2013 Drive Sober or Get Pulled Over	0.00							0.00
2014 Pedestrian Grant	616.01							616.01
NJ 2014 Post Sandy Planning Grant	18,957.50				525.00			18,432.50
NJ 2015 Post Sandy Planning Grant	-	27,000.00						27,000.00
NJHTS: 2013 Drive Sober Holiday Crackdown	4,400.00							4,400.00
NJHTS: 2013 Distracted Driving Crackdown	1,064.65							1,064.65
NJDHTS - 2014 Drive Sober Holiday Crackdown	2,611.20							2,611.20
NJDHTS - 2015 Pedestrian Ed & Enforcement	2,022.85				250.00			1,772.85
NJDHTS - 2014 Drive Sober Holiday Crackdown	6,625.20				4,483.30			2,141.90
NJ Sustainable Jersey 2014	-	2,000.00			2,000.00			-
NJ 2015 Recreation Opportunity (ROID)	-		24,000.00					24,000.00
								-
Totals	1,001,216.08	1,245,426.76	419,371.62	-	543,206.73	-	-	2,122,807.73

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received	Cancellations		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Municipal Alliance Program	-							-
	-							-
Body Armor	5,476.73	5,476.73						-
Recycling Tonnage Grant	35,101.23	35,101.23						-
Drunk Driving Enforcement	-				9,909.10			9,909.10
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
Totals	40,577.96	40,577.96	-	-	9,909.10	-	-	9,909.10

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00		
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2014 - 2015		12,340,938.50
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	24,556,841.00
Levy Calendar Year 2015	XXXXXXXXXX	
Paid	24,619,359.00	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		
School Tax Deferred	-	
(Not in excess of 50% of Levy - 2015 - 2016)	12,278,420.50	XXXXXXXXXX
	36,897,779.50	36,897,779.50

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

N/A

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
2015 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

N/A

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00		
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2015 - 2016)		XXXXXXXXXX
	-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00		
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2015 - 2016)		XXXXXXXXXX
	-	-

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
80003-01		
Due County for Added and Omitted Taxes	XXXXXXXXXX	198,299.40
80003-02		
2015 Levy:		
General County	XXXXXXXXXX	XXXXXXXXXX
80003-03		24,988,026.00
County Library	XXXXXXXXXX	
80003-04		
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,167,901.22
80003-05		220,631.07
Due County for Added and Omitted Taxes	26,354,226.62	XXXXXXXXXX
Paid	XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	220,631.07	XXXXXXXXXX
	26,574,857.69	26,574,857.69

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	-
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
81108-00		
Sewer -	XXXXXXXXXX	XXXXXXXXXX
81111-00		
Water -	XXXXXXXXXX	XXXXXXXXXX
81112-00		
Garbage -	XXXXXXXXXX	XXXXXXXXXX
81109-00		
Special Improvement District	XXXXXXXXXX	XXXXXXXXXX
183,447.94		
Total 2015 Levy	XXXXXXXXXX	183,447.94
Paid	183,447.94	XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX
	183,447.94	183,447.94

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXX	-
State Library Aid Received in 2015	XXXXXXXXXXXX	5,117.00
Expended	5,117.00	XXXXXXXXXXXX
Balance December 31, 2015	-	
	5,117.00	5,117.00

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	XXXXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXXXX	
Expended		XXXXXXXXXXXX
Balance December 31, 2015		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	XXXXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXXXX	
Expended		XXXXXXXXXXXX
Balance December 31, 2015		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	XXXXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXXXX	
Expended		XXXXXXXXXXXX
Balance December 31, 2015		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,350,000.00	3,350,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	18,938,032.96	19,411,253.30	473,220.34
Added by N.J.S. 40A:4-87 (List on 17a)	412,368.62	412,368.62	-
Total Miscellaneous Revenue Anticipated	19,350,401.58	19,823,621.92	473,220.34
Receipts from Delinquent Taxes	750,000.00	855,095.39	105,095.39
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	50,113,048.84	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	50,113,048.84	51,448,292.15	1,335,243.31
	73,563,450.42	75,477,009.46	1,913,559.04

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	101,315,139.38
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	24,556,841.00	XXXXXXXXXX
Regional School Tax	-	XXXXXXXXXX
Regional High School Tax	-	XXXXXXXXXX
County Taxes	26,155,927.22	XXXXXXXXXX
Due County for Added and Omitted Taxes	220,631.07	XXXXXXXXXX
Special District Taxes	183,447.94	XXXXXXXXXX
Municipal Open Space Tax	-	XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	1,250,000.00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	51,448,292.15	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	-	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	
	102,565,139.38	102,565,139.38

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
ANJEC - 2015 Open Space Stewardship Grant	1,500.00	1,500.00	-
Body Armor/Bullet Proof Vest Program	5,383.26	5,383.26	-
Clean Communities	95,414.36	95,414.36	-
Community Dev Block Grant - 15/16	283,074.00	283,074.00	-
NJSP Emergency Management	10,000.00	10,000.00	-
Recreational Opportunity Grant (ROID)	16,997.00	16,997.00	-
Total (Sheet 17)	412,368.62	412,368.62	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____



STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	73,151,081.80
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	412,368.62
Appropriated for 2015 (Budget Statement Item 9)	80012-03	73,563,450.42
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	50,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	73,613,450.42
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	73,613,450.42
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	70,700,249.10
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,250,000.00
Reserved	80012-10	1,612,135.37
Total Expenditures	80012-11	73,562,384.47
Unexpended Balances Canceled (see footnote)	80012-12	51,065.95

FOOTNOTE - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

N/A

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	473,220.34
Delinquent Tax Collections	XXXXXXXXXX	105,095.39
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,335,243.31
Unexpended Balances of 2015 Budget Appropriations	XXXXXXXXXX	51,065.95
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	551,409.79
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Cancellation of Reserve to Pay Tax Appeals	XXXXXXXXXX	100,000.00
Unexpended Balances of 2014 Appropriations Reserves	XXXXXXXXXX	1,454,510.34
Tax adjustment due to bankruptcy	XXXXXXXXXX	9,844.04
Cancellation of Grants	XXXXXXXXXX	-
Prior Year Vets & Senior Citizens Disallowed	XXXXXXXXXX	
Cancellation of Checks & Accounts Payable Balances	XXXXXXXXXX	-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		
Balance January 1, 2015	12,340,938.50	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	12,278,420.50
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated		XXXXXXXXXX
Delinquent Tax Collections		XXXXXXXXXX
Required Collection on Current Taxes		XXXXXXXXXX
Interfund Advances Originating in 2015	-	XXXXXXXXXX
		XXXXXXXXXX
Prior Year Vets & Senior Citizens Disallowed	-	XXXXXXXXXX
Refund of Prior Year Revenue	-	XXXXXXXXXX
Reissue of Prior Year Canceled Payroll Checks	-	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	4,017,871.16	XXXXXXXXXX
	16,358,809.66	16,358,809.66

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Storage & Towing Fees	42,675.00
200 Foot Information	3,070.00
City Clerk	290.50
Reimbursements from OC Free Library	54,029.87
Public Defender	4,450.00
American Recycling	4,357.20
Bench Donations	53,300.00
Bid Deposits	2,550.00
Binocular Fees	922.16
Tax Collector	6,628.99
Reimbursements from Upper Twp- EMS	35,020.00
Wilhelm Trust	9,674.67
Trademarks Fees	1,075.00
Plans & Specs	5,836.00
PILOT: United Methodist Homes	76,500.00
Returned Check Fees	60.00
Sidewalk Café Permits	1,200.00
Escrow Related - Tax Map Change Fees	2,000.00
SR's & Vet Admin Payment	2,487.82
Various Refunds & Reimbursements	25,781.14
Cape May County Recycling Rebate	59,260.88
Other Rebates	30,767.11
Various Rental, Licenses & Leases (AT&T Antenna)	14,518.47
Police Reimbursements	14.28
Fire Reports	20.00
DMV Inspection Fines	2,800.00
PILOT: OC Housing Authority	24,153.38
Professional Services - Sea Isle	32,337.62
Restitution - Various	886.00
Reimbursement for Services - Margate	18,212.00
Unclaimed Funds	10,783.64
MRNA: Misc	4,069.96
CMCMUA Wastewater - FEMA 1867	21,678.10
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	551,409.79

**SURPLUS - CURRENT FUND
YEAR 2015**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	6,279,816.01
2.	XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	XXXXXXXXXX	4,017,871.16
4. Amount Appropriated in the 2015 Budget - Cash	3,350,000.00	XXXXXXXXXX
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2015	6,947,687.17	XXXXXXXXXX
	10,297,687.17	10,297,687.17

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	13,568,911.08
Investments	80014-07	
Sub Total		13,568,911.08
Deduct Cash Liabilities Marked with "C" on Trial Balance *reduced for note	80014-08	6,671,690.42
Cash Surplus	80014-09	6,897,220.66
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	466.51
Deferred Charges #	80014-12	50,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	50,466.51
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.	80014-15	6,947,687.17

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	<u>100,530,208.20</u>
	82113-00 \$	
2. Amount of Levy Special District Taxes	82102-00 \$	<u>183,447.94</u>
	82103-00 \$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82104-00 \$	<u>1,449,549.36</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		
5a. Subtotal 2015 Levy	\$	<u>102,163,205.50</u>
5b. Reductions due to tax appeals **	\$	<u>-</u>
5c. Total 2015 Tax Levy		<u>102,163,205.50</u>
6. Transferred to Tax Title Liens	82107-00 \$	
7. Transferred to Foreclosed Property	82108-00 \$	
8. Remitted, Abated or Canceled	82108-00 \$	<u>63,099.83</u>
9. Discount Allowed	82108-00 \$	
10. Collected in Cash: In 2014 *	82121-00 \$	<u>2,250,994.18</u>
In 2015 *	82122-00 \$	<u>99,032,645.20</u>
R.E.A.P. Revenue	\$	<u>-</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	<u>131,500.00</u>
Total To Line 14	82111-00 \$	<u>101,415,139.38</u>
11. Total Credits	\$	<u>101,478,239.21</u>
12. Amount Outstanding December 31, 2015	82120-00 \$	<u>684,966.29</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is <u>99.27%</u>	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>101,415,139.38</u>
Reserve for Tax Appeals Pending		
State Division of Tax Appeals	\$	<u>100,000.00</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>101,315,139.38</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	-	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	533.49
2. Sr. Citizens Deductions Per Tax Billings	-	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	130,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector 2014 Taxes	-	
6. Veterans Deductions Allowed By Tax Collector	1,000.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	-
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	2,108.90
9. Received in Cash from State	XXXXXXXXXX	124,391.10
10. Veterans Deductions Disallowed By Tax Collector		-
11. Veterans Deductions Allowed By Tax Collector: 2014		4,000.00
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	466.51
Due To State of New Jersey	131,500.00	XXXXXXXXXX

Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	-
Line 3	130,250.00
Line 4	1,250.00
Sub - Total	131,500.00
Less: Line 7	-
To Item 10, Sheet 22	131,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	100,000.00
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	100,000.00
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Taxes Contested: Bankruptcy: Item 14 Sheet 22		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation		XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)	100,000.00	XXXXXXXXXX
Balance December 31, 2015	100,000.00	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	200,000.00	200,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

T-R-N
Signature of Tax Collector

7-8141 2/10/16
License # Date

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

 - B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for Receipts from Delinquent Taxes* (sheet 26, Item 10) \$ _____

 - C. *TIMES*: % of increase of Amount to be Raised by Taxes over Prior Year
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy] _____

 - D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B] \$ _____

 - E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D) \$ _____
- 2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**
- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
 - 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
 - Total \$ _____
 - 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
 - 4. Cash Required \$ _____
 - 5. Total Required at _____ % (items 4 + 6) \$ _____
 - 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2015		857,668.99	XXXXXXXXXX
A. Taxes	83102-00	855,902.30	XXXXXXXXXX
B. Tax Title Liens	83103-00	1,766.69	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00	8,860.98	8,860.98
B. Tax Title Liens	83106-00	XXXXXXXXXX	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX	
B. Tax Title Liens	83109-00	XXXXXXXXXX	
4. Added Taxes	83110-00	8,066.98	XXXXXXXXXX
5. Added Tax Title Liens	83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00	-	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	856,874.99
8. Totals		865,735.97	865,735.97
9. Balance Brought Down		856,874.99	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	855,095.39
A. Taxes	83116-00	855,095.39	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale	83118-00		XXXXXXXXXX
12. 2015 Taxes Transferred to Liens	83119-00	-	XXXXXXXXXX
13. 2015 Taxes	83123-00	684,966.29	XXXXXXXXXX
14. Balance December 31, 2015		XXXXXXXXXX	686,745.89
A. Taxes	83121-00	684,979.20	XXXXXXXXXX
B. Tax Title Liens	83122-00	1,766.69	XXXXXXXXXX
15. Totals		1,541,841.28	1,541,841.28

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **99.79%**

17. Item No. 14 multiplied by percentage shown above is **685,319.62** and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2015	262,576.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens		XXXXXXXXXX
4. Taxes Receivable		XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance December 31, 2015	262,576.00	262,576.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2015		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance December 31, 2015	XXXXXXXXXX	
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2015		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance December 31, 2015	XXXXXXXXXX	
	-	-

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2015 per Audit <u>Report</u>	<u>Amount in</u> 2015 <u>Budget</u>	<u>Amount</u> Resulting from <u>2015</u>	<u>Balance</u> as at Dec. 31, <u>2015</u>
1. Emergency Authorization - Municipal*	\$ -	\$ -	\$ 50,000.00	\$ 50,000.00
2. Emergency Authorization - Schools	\$	\$	\$	\$
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____


N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled By Resolution	
12/13/2012	Recovery Expenses from Superstorm Sandy	3,625,000.00	225,000.00	1,395,000.00	945,000.00	-	450,000.00
	Totals			1,395,000.00	945,000.00	-	450,000.00
				80025-00	80026-00		

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page



 Chief Financial Officer


* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled By Resolution	
Totals				-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page



 Chief Financial Officer

* Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01 xxxxxxxxxx	519,522.69	
Issued	80033-02 xxxxxxxxxx	-	
Paid	80033-03 28,460.17	xxxxxxxxxx	
Refunded			
Outstanding, December 31, 2015	80033-04 491,062.52	xxxxxxxxxx	
2016 Loan Maturities	519,522.69	519,522.69	
		80033-05	\$ 28,981.92
2016 Interest on Loans		80033-06	\$ 9,727.12
Total 2016 Debt Service for Green Trust Loan		80033-13	\$ 38,709.04
LOAN			
Outstanding January 1, 2015	80033-07 xxxxxxxxxx		
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09	xxxxxxxxxx	
Outstanding, December 31, 2015	80033-10 -	xxxxxxxxxx	
2016 Loan Maturities		80033-11	\$
2016 Interest on Loans		80033-12	\$
Total 2016 Debt Service for	Loan	80033-13	\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		-		
Total	-			
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01 xxxxxxxxxx		
Paid	80034-02	xxxxxxxxxx	
Outstanding, December 31, 2015	80034-03	xxxxxxxxxx	
2016 Bond Maturities - Term Bonds	80034-04	\$	
2016 Interest on Bonds*	80034-05	\$	

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2015	80034-06 xxxxxxxxxx		
Issued	80034-07 xxxxxxxxxx		
Paid	80034-08	xxxxxxxxxx	
Outstanding, December 31, 2015	80034-09	xxxxxxxxxx	
2016 Interest on Bonds*	80034-10	\$	
2016 Bond Maturities - Serial Bonds	80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$	-

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-	-		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2015

2016 Interest
Requirement

1. Emergency Notes	80036-	\$		\$
2. Special Emergency Notes	80037-	\$	450,000.00	\$ 9,000.00
3. Tax Anticipation Notes	80038-	\$		\$
4. Interest on Unpaid State & County Taxes	80039-	\$		\$
5. _____		\$		\$
6. _____		\$		\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal*	For Interest **	
1 BAN 2015- 1	9,550,000.00	6/21/2013	4,500,000.00	6/18/2015	2.00%	**	90,000.00	6/17/2016
1 BAN 2015- 1	13,500,000.00	6/19/2014	13,500,000.00	6/18/2015	2.00%		270,000.00	6/17/2016
1 BAN 2015- 1	10,950,000.00	6/18/2015	10,950,000.00	6/18/2015	2.00%		219,000.00	6/17/2016
2 BAN 2015- 2	6,925,000.00	12/3/2014	6,925,000.00	12/2/2016	2.00%		138,500.00	12/2/2016
2 BAN 2015- 2	1,675,000.00	12/3/2015	1,675,000.00	12/2/2016	2.00%		33,500.00	12/2/2016
3 BAN 2015- 3	2,600,000.00	12/3/2014	2,600,000.00	12/2/2016	1.15%		29,900.00	12/2/2016
							-	
							-	
			**To be permanently funded in 2016				-	
Page Total	45,200,000.00		40,150,000.00				-	780,900.00

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Page Total			-			-	-	
Total			40,150,000.00			-	780,900.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34A

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Encumbrances Liquidated	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
08-03 Community Center Expansion	221.70	-			221.70		-	-
09-32 Various Improvements	1,493.59	-			1,493.59		-	-
10-07 Beach Repairs - FEMA	-	-					-	-
10-13 Land Acquisition - Lifesaving Station	10,327.94	-		610.00	5,330.00		5,607.94	-
10-15 CIF Ordinance	-	-					-	-
10-16 Various Improvements	-	-		139,016.25	139,016.25		-	-
10-27 Beach Repairs - Geotubes	-	-					-	-
10-29 Various Improvements	19,756.30	-		5,272.49	25,028.79		-	-
11-06 Various Improvements	41,479.86	-			13,478.00		28,001.86	-
11-07 CIF Ordinance	16,759.90	-		8,899.56	25,610.19		49.27	0.00
11-15 Land Acquisition - 8th Street Parking	28,115.34	-			6,592.60		21,522.74	-
11-25 Various Improvements	130,834.73	0.00		82,651.80	93,961.49		119,525.04	0.00
12-02 Various Improvements	-	188,773.57		388,661.50	514,835.06		-	62,600.01
12-08 Various Improvements	120,939.45	-		60,460.34	101,047.84		80,351.95	-
12-09 Capital Ordinance - Coah Funds	5,216.08	-					5,216.08	-
12-13 Beach Fill	-	-		1,056.00	1,056.00		-	-
12-15 Capital Ordinance - Bellevue Demo	8,355.85	-					8,355.85	-
Page Total	248,989.36	188,773.57	-	686,627.94	927,671.51	-	268,630.73	62,600.01

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Encumbrances Liquidated	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
12-21 Sandy Repairs	-	568,490.26		282,008.81	477,060.79			373,438.28
13-02 Sandy Repairs	139,241.62	1,025,500.00		46,182.24	131,086.37		54,337.49	1,025,500.00
13-04 Various Improvements	-	1,571,706.87		404,860.75	1,580,470.63			396,096.99
13-20 Various Improvements		1,240,298.51		304,625.00	1,094,923.51			450,000.00
13-21 Capital Ordinance- CIF	19.10	(0.00)		186.00	186.00		19.10	(0.00)
14-05 Various Improvements	-	4,850,961.63		2,118,234.65	6,168,417.18			800,779.10
14-13 Various Improvements	-	93,919.20		1,140,963.81	1,232,069.56			2,813.45
14-14 Capital Ordinance- CIF	59,038.93	-		14,709.54	61,221.48		12,526.99	-
14-15 10th Street Marina		-		902,723.23	902,723.23			-
14-21 Schilling Property- 19th & Boardwalk	1,250,000.00	500,000.00			1,750,000.00			-
14-33 Various Improvements	71,750.00	1,363,250.00			347,734.26			1,087,265.74
14-35 *Refunding Bond Ordinance		8,525.00		11,475.00				20,000.00
14-42 Skateboard Park	37,500.00	712,500.00			750,000.00			-
15-04 Lagoon and Back Bay Dredge Program	-	-	5,000,000.00		5,000,000.00			-
15-09 Various Improvements			8,293,300.00		3,761,691.00			4,531,609.00
15-17 Various Improvements			2,693,000.00		1,738,678.81			954,321.19
15-29 Improvements of Various Sts & Alleys			2,100,000.00		-		105,000.00	1,995,000.00
Page Total	1,557,549.65	12,123,925.04	18,086,300.00	5,225,969.03	24,996,262.82	-	171,883.58	11,636,823.75
Grand Total	1,806,539.01	12,312,698.61	18,086,300.00	5,912,596.97	25,923,934.33	-	440,514.31	11,699,423.76

Sheet 35A

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	165,327.53
Received from 2015 Budget Appropriation *	XXXXXXXXXX	1,100,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	904,315.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	361,012.53	XXXXXXXXXX
	1,265,327.53	1,265,327.53

*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	-
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX
	-	-

*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
15-04 Lagoon and Back Bay Dredging	5,000,000.00	4,750,000.00	250,000.00	250,000.00
15-09 Various Improvements	8,293,300.00	7,878,635.00	414,665.00	414,665.00
15-17 Various Improvements	2,693,000.00	2,558,350.00	134,650.00	134,650.00
15-29 Roads & Drainage	2,100,000.00	1,995,000.00	105,000.00	105,000.00
			-	-
			-	-
			-	-
			-	-
Total 80032-00	18,086,300.00	17,181,985.00	904,315.00	904,315.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	1,083,414.11
Premium on Sale of BANS & Bonds	XXXXXXXXXX	628,755.43
Funded Improvement Authorizations Refunded	XXXXXXXXXX	-
		-
	-	XXXXXXXXXX
Appropriated to 2015 Budget Revenue	400,000.00	XXXXXXXXXX
Balance December 31, 2015	1,312,169.54	XXXXXXXXXX
	1,712,169.54	1,712,169.54

Not Applicable

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015	\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)	\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	\$ _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirements	\$ _____
5. Total of 3 and 4 - Gross Appropriation	\$ _____
6. Less Amount of Special Trust Fund to be Used	\$ _____
7. Net Appropriation Required	\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- 1. Total Tax Levy for the Year 2015 was \$ 102,163,205.50
 - 2. Amount of Item 1 Collected in 2015 (*) \$ 101,415,139.38
 - 3. Seventy (70) percent of Item 1 \$ 71,514,243.85

(*) Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2015?
Answer YES or NO YES
 - 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
Answer YES or NO NO

- D.
- 1. Cash Deficit 2014 \$ _____
 - 2. 4% of 2014 Tax Levy for all purposes: Levy -- \$ _____ = \$ _____
 - 3. Cash Deficit 2015 4% of 2015 Tax Levy for all purposes: Levy -- \$ _____ = \$ _____

E.

	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	-
2. County Taxes	\$ _____	\$ _____	\$ <u>220,631.07</u>	\$ <u>220,631.07</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	-
4. Amount due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	-

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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